

ECONOMIC INDICATORS

FARM INCOME

State estimates of farm income are prepared annually by the Economic Research Service, U.S. Department of Agriculture (USDA). These estimates are based on USDA's annual Agricultural Resource Management Survey and a variety of existing independent data such as cash receipts, government program payments, property taxes, number of farms, land in farms, farm land values, and inventory changes. Estimates for 1996, the most recent available, are shown in table 5 on pages 8 and 9. The farm income estimates in table 5 on page 8 include operator households. The farm income estimates on page 9 and the balance sheet estimates in table 4, page 7 exclude operator households.

PROGRAM PAYMENTS TOTAL \$59.7 MILLION

Federal program direct payments to New York farmers increased to \$59.7 million in 1998. This amount was up 51 percent from 1997. The 1998 payments were equal to 1.9 percent of total cash farm receipts and 13 percent of net farm income. Direct payments to all New York farmers averaged \$1,570 per farm compared with \$1,043 per farm in 1997.

Table 1. Government Payments to New York Farmers, by Program, 1994-1998

Program	1994	1995	1996	1997	1998
<i>Million dollars</i>					
Conservation	8.1	3.2	1.4	3.8	N/A
Feed Grains (Corn)	13.2	9.0	16.8	1/39.0	N/A
Wheat	2.6	1.3	4.2	N/A	N/A
Wool	0.5	0.2	-	-	-
Miscellaneous (includes disasters)	18.0	29.8	5.3	.5	N/A
All Programs	42.4	43.5	43.4	39.6	59.7

1/ Includes wheat.

NET FARM INCOME UP IN 1998

Net farm income increased 129 percent in 1998 to \$447 million. Crop output value totaled \$1.03 billion, up 1 percent and livestock output value increased 16 percent to \$2.08 billion. Consumption outlays increased 3 percent to \$1.79 billion while government transactions increased 51 percent.

FARMS BY SALES CLASS

Of the estimated 38,000 farms in New York in 1998, only 8,600 or 23 percent of all farms had sales of \$100,000 or more, but they operated 3.8 million acres or 49 percent of all land in farms. New York farms with sales of less than \$10,000 totaled 18,400 or 48 percent of all farms.

Table 2. Number of Farms and Land in Farms, by Sales Class, 1990-1998

Year	Gross Value of Sales			
	\$1,000-9,999	\$10,000-99,999	\$100,000+	Total
<i>Thousand farms</i>				
1990	17.3	12.8	8.4	38.5
1991	17.2	12.6	8.2	38.0
1992	17.5	12.3	8.2	38.0
1993	18.6	11.9	8.0	38.5
1994	19.1	11.2	8.2	38.5
1995	18.6	11.4	8.0	38.0
1996	18.6	11.2	8.2	38.0
1997	18.7	11.0	8.3	38.0
1998	18.4	11.0	8.6	38.0
<i>Million acres</i>				
1990	1.6	2.7	4.1	8.4
1991	1.5	2.7	4.1	8.3
1992	1.4	2.6	4.2	8.2
1993	1.8	2.4	3.9	8.1
1994	1.8	2.3	3.8	7.9
1995	1.9	2.3	3.7	7.9
1996	1.9	2.2	3.7	7.8
1997	1.9	2.2	3.7	7.8
1998	1.8	2.2	3.8	7.8